

MESSALONSKEE SCHOOL DISTRICT (MSAD 47)

File: DBI

BUDGET IMPLEMENTATION

The total amounts which may be expended during the fiscal year for the operation of the school system are set forth in the annual operating budget adopted by the Board and approved through the District Budget vote.

The total amount budgeted for each major classification (under the accounting system established by the state) shall be the maximum amount which may be expended for that classification, except if a transfer of funds is approved by the Board.

The annual operating budget shall serve as the controlled spending plan for the calendar year. Overall responsibility for this control shall rest with the superintendent, who is authorized to approve operating and capital expenditures as specified in the budget.

Current practice codified 1976.

Adopted: Date of Manual adoption.

Reviewed: November 1999

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