

REGIONAL SCHOOL UNIT NO. 18

File: GCBD

PROFESSIONAL STAFF FRINGE BENEFITS

Benefits in addition to the basic salary are recognized as an integral part of total compensation.

It is the policy of the Board that provision for appropriate fringe benefits such as sick leave and bereavement leave shall be included as part of the total compensation of professional staff, and that retirement benefits, social security, and insurance be provided as authorized by law.

The Central Office will administer such retirement plans, health and accident insurance, and/or annuity programs as the Board may authorize. In selecting insurance plans, committees or representatives of organized groups will be consulted whenever possible.

Legal Ref.: MRSA 20:473 (11)

Cross Ref.: DLB, Management of Staff Funds Tax-Sheltered Annuities

Note: The Board makes tax-deferred annuities available to all regular employees, as permitted by law (Section 403 (b) of the Internal Revenue Code, amended by Public Law 87-307; MRSA Title 5:881-889 and Title 27-A:4502).

Date of Adoption: July 15, 2009