

REGIONAL SCHOOL UNIT NO. 18

File: DFA-I

ANSON TILLSON TRUST

The "Anson Tillson Trust for the benefit of the James H. Bean School" was established by decree of Superior Court dated November 22, 1968 and amended by Kennebec Probate Court on April 10, 1974.

The funds shall be administered by the Board of Directors of Regional School Unit No. 18 with limitations as follows.

1. The Board shall not use any funds or proceeds to pay any existing or future indebtedness, any part of operating costs and expenses, or any part for the benefit of any other school, of the Regional School Unit No. 18.
2. The Board shall not use any funds or proceeds to supplement existing services or teachers' salaries except that funds or proceeds may be used for capital development programs or supplemental operating programs not otherwise available to James H. Bean School and for the exclusive benefit of the students of the James H. Bean School.
3. The Board shall use or apply funds or proceeds only for capital improvements including equipment necessary thereto at the James H. Bean School and also for books and periodicals for the school library.
4. Refer to Decree of November 22, 1968 and amendment dated April 10, 1974 for specific details.

Based on the above it would appear that the following projects would be in compliance with the decree.

1. Books and Periodicals for the library (original decree)
2. Ice Skating Rink (per letter of 5/11/76 from Attorney Frank Chapman)
3. Tennis Courts (same as above)
4. Swimming lessons (same as above)
5. Dental Health Program (proviso added)
6. Medical Health Program (proviso added)
7. Capital Construction (May be used only for the exclusive benefit of Bean School children.)

The Board of Directors of the Regional School Unit No. 18, as trustees of the fund, may appoint a committee annually at the second regular Board meeting of March. Said committee shall include: two (2) parents of children attending the James H. Bean School; two (2) citizens of the town of Sidney; one (1) teacher and the building principal at the James H. Bean School; and one (1) director of the Regional School Unit No. 18 from Sidney.

It would be the responsibility of the committee to:

1. Receive written proposals from interested groups or citizens of the town for use of funds. Said proposals would include a detailed budget and explanation.

2. Consider all proposals and make recommendations to the Board of Directors annually for consideration by the Board at the June meeting of those projects, consistent with the court decree, that would best benefit the children at the James H. Bean School.

It would be the responsibility of the Superintendent of Schools to:

1. Secure legal advice, if needed, to assure that the projects met the intent of the decree.

It would be the responsibility of the Board of Directors to:

1. Consider the recommendations of the committee.
2. To fund those projects consistent with the available money.
3. Annually review each project for continued funding.

The principal of the fund would be no less than \$50,000.00 and would be invested prudently by the Superintendent of Schools of the Regional School Unit No. 18.

The interest would be placed in a savings account or other prudent investment and would be available for funding the accepted projects.

The principal of the James H. Bean School would administer the funds transferred to the School's account by the Unit Treasurer and would report annually.

Date of Adoption: March 26, 2009