

## **REGIONAL SCHOOL UNIT NO. 18**

**File: DBI**

### **BUDGET IMPLEMENTATION**

The total amounts which may be expended during the fiscal year for the operation of the School Unit are set forth in the annual operating budget adopted by the Board and approved through the District Budget vote.

The total amount budgeted for each budget category (under the accounting system established by the state) shall be the maximum amount which may be expended for that classification, except if a transfer of funds up to 5% is approved by the Board.

The annual operating budget shall serve as the controlled spending plan for the calendar year. Overall responsibility for this control shall rest with the Superintendent, who is authorized to approve operating and capital expenditures as specified in the budget.

Date of Adoption: March 26, 2009